

Case Study

Lakeside Packaging



**CASHFLOW
POSITIVE FROM
DAY 1**

? THE SITUATION

Lakeside Packaging's large industrial site in Campbellfield was falling victim to high electricity bills. The opportunity to upgrade to LED lighting offered an easy way to reduce costs while improving the working environment.

As a company with recycling part of their core business, Lakeside Packaging were particularly interested in reducing their carbon footprint.

✓ THE SOLUTION



The LED upgrade involved the installation of over 100 150W Cherry LED Corn Lights which will lead to energy savings of 63%. Approved under the VEEC scheme, the Cherry LED Corn Lights generated a rebate of over \$30,000, reducing the cost of the upgrade by 86%!



Over the next 10 years, Lakeside Packaging will save \$193,772, a return on investment of 315%. In addition, due to Cherry's participation in the Hume Light\$mart program, they received a subsidy of an additional \$500.

SAVINGS ON LIGHTING COSTS

\$16,244 PER ANNUM



EMISSIONS
REDUCTION

79,987 KG CO₂

\$193,772

SAVINGS OVER
10 YRS

RETURN ON
INVESTMENT

315%

OVER
100
LIGHTS
INSTALLED